FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| ı | Check this box if no longer subject to |
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| ı | Section 16. Form 4 or Form 5 obligations |
| I | may continue. See Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Grimmig Andrew E | | | 2. Issuer Name and Ticker or Trading Symbol Double Verify Holdings, Inc. [DV] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|------------|-------|--|---|---|-----------------------|--|--|
| | | ` , | 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2023 | X | Officer (give title below) Chief Legal Off | Other (specify below) | | |
| 462 BROADWAY (Street) | | 10013 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicab X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| NEW YORK (City) | NY (State) | (Zip) | Rule 10b5-1(c) Transaction Indication X Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | act, instruc | ction or written plan that is intende | ed to satisfy the | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities A Of (D) (Instr. 3, | | a) or Disposed | Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|--------------------------|---|--------------------------------------|---|------------------------------------|--|---|-------------------------|
| | | | Code | v | Amount (A) or Price | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 04/13/2023 | | M | | 40,000 | A | \$6.45 | 95,964 | D | |
| Common Stock | 04/13/2023 | | S ⁽¹⁾ | | 40,000 | D | \$30.522(2) | 55,964 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|------------|---|----------------------------------|---|--|-----------------------|---------------------|--------------------|--|-------------------------------------|------------|------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Options (Rights to Buy) | \$6.45 | 04/13/2023 | | M | | | 40,000 ⁽³⁾ | (3) | 04/27/2030 | Common Stock | 40,000 | \$0.00 | 361,174 | D | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 22, 2022.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$30.20 to \$30.68, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 3. Represents non-qualified stock options granted on April 27, 2020, 25% of which vested on March 30, 2021 and the remainder of which vest at a rate of 6.25% per quarter thereafter, subject to Mr. Grimmig's continued employment.

Remarks:

<u>/s/ Andrew E. Grimmig</u> <u>04/17/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.