## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| Name and Address of Reporting Person *     Allais Nicola T |            |             | 2. Issuer Name and Ticker or Trading Symbol  DoubleVerify Holdings, Inc. [ DV ] |           | tionship of Reporting Pers<br>all applicable)<br>Director                      | on(s) to Issuer       |
|--|------------|-------------|---|-----------|--|-----------------------|
| (Last) (First) (Middle) C/O DOUBLEVERIFY HOLDINGS, INC.    |            | ` ,         | 3. Date of Earliest Transaction (Month/Day/Year) 12/12/2023                     | X         | Officer (give title below)  Chief Financi                                      | Other (specify below) |
| 462 BROADWA*  (Street)  NEW YORK  (City)                   | NY (State) | 10013 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indivi | idual or Joint/Group Filing<br>Form filed by One Rep<br>Form filed by More tha | ` '' /                |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |              | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---------------------------------|---|---|---------------|--------------|--|---|-------------------------|
|                                 |  |   | Code                            | v | Amount  | (A) or<br>(D) | Price        | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Stock                    | 12/12/2023                                 |   | M                               |   | 9,231   | A             | \$2.01       | 71,833   | D   |                         |
| Common Stock                    | 12/12/2023                                 |   | S <sup>(1)</sup>                |   | 9,231   | D             | \$33.3261(2) | 62,602   | D   |                         |
| Common Stock                    | 12/13/2023                                 |   | M                               |   | 9,231   | A             | \$2.01       | 71,833   | D   |                         |
| Common Stock                    | 12/13/2023                                 |   | S <sup>(1)</sup>                |   | 9,231   | D             | \$34.9128(3) | 62,602   | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | Derivative |       | 6. Date Exerc<br>Expiration Day/\(\text{Month/Day/\(\text{V}\)}\) | ate                | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|------------|-------|---|--------------------|--|-------------------------------------|---|--|--|---------------------------------------|
|   |   |  |   | Code                            | v | (A)        | (D)   | Date<br>Exercisable   | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |                                       |
| Options (Rights to Buy)                             | \$2.01  | 12/12/2023                                 |   | M                               |   |            | 9,231 | (4)   | 01/04/2028         | Common<br>Stock  | 9,231                               | \$0.00  | 417,887  | D  |                                       |
| Options (Rights to Buy)                             | \$2.01  | 12/13/2023                                 |   | M                               |   |            | 9,231 | (4)   | 01/04/2028         | Common<br>Stock  | 9,231                               | \$0.00  | 408,656  | D  |                                       |

#### Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 23, 2023.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$33.24 to \$33.405 inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$34.75 to \$35.00, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 4. Represents non-qualified stock options granted on January 4, 2018, 25% of which vested on November 6, 2018 and the remainder of which vested at a rate of 6.25% per quarter thereafter, subject to Mr. Allais's continued employment. The options fully vested on November 6, 2021.

## Remarks:

/s/ Andrew E. Grimmig, as Attorney-in-Fact for Nicola T. Allais

\*\* Signature of Reporting Person

12/14/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).